

**BOARD OF DIRECTORS  
TERMS OF AGREEMENT**

I fully understand, and do hereby agree, that to serve on the board of directors of P&S Credit Union, I will conform to and abide by the following:

1. Attend all regular and special meetings of the board when notified, unless prevented by circumstances beyond my control.
2. Attend the credit union annual planning seminar.
3. Understand that missing more than two scheduled meetings of the board of directors may result in expulsion from the board.
4. Continually seek to learn more about the credit union organization and its services and about my individual responsibilities as a board member by fulfilling the educational requirements established by the board.
5. As a director I will be required to complete the "Volunteer Achievement" courses, a series of correspondence courses offered by Cuna and the Utah Credit Union League and attend other educational seminars and conferences necessary to understand and adequately perform my duties as a board director.
6. Consider the business of the credit union and its members to be confidential in nature and abide by the "Right to Financial Privacy" laws by not discussing or disclosing any confidential information to anyone outside the credit union.
7. Maintain my personal finances in a satisfactory manner and be bondable. ie; not convicted of a felony, credit in good standing.
8. Should I ever find myself under obligation to any other group or organization that is in conflict with the credit union, I shall disclose the conflict to the board and refrain from voting on issues related to the conflict.
9. Participate to the best of my ability in determination of policy and other matters coming before the board, give full attention to problems of the credit union, and vote on all issues submitted or proposed for board action.
10. Give all assistance possible to my fellow board members, appointed officers, and employees of the credit union in the discharge of the duties of their offices.
11. Understand that as a Volunteer of the credit union, that I am not compensated in any way for my service as a board member.
12. Understand that as a director of this credit union, I may personally be held liable for the actions of this credit union and could be name individually and/or as a group in the event of a lawsuit or other legal action brought against the credit union.

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Signature

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Date