

MEMBER ACCOUNTS TRUTH-IN-SAVINGS DISCLOSURES Except as specifically described, the following disclosures apply to all accounts: 1. Rate Information. The Dividend Rate and Annual Percentage Yield on your accounts are set forth herein. For Share Savings, Money Market Savings, Christmas Club, Vacation Share, Apprentice Tuition Student Savings, Regular Checking, and Individual Retirement Accounts– IRA Savings Accounts, the Dividend Rate and Annual Percentage Yield may change monthly. The Money Market Savings is a tiered-rate accounts. The Dividend Rate and Annual Percentage Yield applicable to the Money Market Savings, IRA Share accounts depend on the balance ranges set forth herein. For Money Market Savings once a balance range is met, the Dividend Rate and Annual Percentage Yield for that range will apply to the full balance of your account. For Certificate accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. 2. Nature of Dividends. For Share Savings, Money Market Savings, Student Savings, dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield set forth herein are accurate as of the Effective Date and is the rate which the credit union anticipates paying for the applicable dividend period. 3. Compounding and Crediting. Dividends for all accounts will be compounded and credited quarterly. The Dividend Period for all accounts, except Certificate accounts, begins on the first calendar day (effective date) of the month and ends on the last calendar day (effective date) of the quarter. The Dividend Period on Certificate accounts begins on the date the Certificate account is opened or rolls over and ends on the day prior to the maturity date. 4. Accrual of Dividends. For all accounts, dividends will begin to accrue on cash and noncash deposits on the day the credit union receives provisional credit. Dividends will begin to accrue on electronic direct deposits on the calendar day (effective date) we receive the deposit. If you close a Share Savings, Money Market Savings, Student Savings, Money account before accrued dividends are credited, accrued dividends will not be paid. 5. Balance Information. The minimum balance required to open each account is set forth herein. For Share Savings, Money Market, Student Savings, and Certificate accounts, the minimum daily balance required to obtain the stated Annual Percentage Yield is set forth herein. If the minimum balance is not met, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated by the daily balance method, which applies a daily periodic rate to the principal in the account each day. 6. Savings and Checking Account Features. a. Transaction Limitations. For Share Savings, Money Market Savings and Student Savings accounts, transaction limitations will apply. No more than six (6) preauthorized, automatic or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your accounts may be subject to a fee or be closed. For Checking accounts, no account transaction limitations apply. b. Student Savings Account Limitations. A Student Savings account is available to members of Utah Career Center. Each member is limited to one Student Savings account and it must be on the primary account of the member. The Student Savings account is converted to a Regular Savings account on the first of the month following the 14th birthday. 7. Certificate Account Features. a. Account Limitations. After your account is opened, you may not make additional deposits. b. Maturity. Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice. c. Early Withdrawal Penalty. We may impose a penalty if you withdraw any of the principal before the maturity date. (1) Amount of Penalty. For all Certificate accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows: Terms of six (6) months ninety (90) days twelve (12) months or less—one hundred eighty (180) days of dividend; terms over twelve (12) months—one hundred eighty (180) days of dividend. Minimum penalty is \$10.00. (2) How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividend that has been

or would be earned on the amount withdrawn. It applies whether the dividend has been earned. If the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal. (3) Exceptions to Early Withdrawal Penalties. We may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

i. When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. ii. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment, provided that the depositor forfeits an amount of at least equal to the dividend earned in the amount withdrawn. iii. Where the account is a Traditional IRA and the amount being withdrawn is during the year the IRA owner turns age seventy-and-a-half (70 1/2) or any year thereafter. d. Renewal Policy. Regular Certificate, Dedicated Savings, IRA Certificate, are automatically renewable accounts. From time to time, the credit union may offer Certificates at special rates. These “Special Offerings” are renewable as regular Certificates. You may elect not to have your Certificate account renew at any time. e. Nontransferable/Nonnegotiable. Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation without our prior written consent. If you have any questions or require current rate information on your accounts, please contact us. SHARE SAVINGS ACCOUNT FEES Dormant Account \$10.00 (per quarter) fee may be charged if you have not indicated an interest in your account under the applicable state law and the account is escheated to the state.

OTHER SERVICE FEES—APPLICABLE TO ALL ACCOUNTS

Online/Mobile Banking Fees		Electronic Funds Transfer Fees	
Online Banking	FREE	ACH Origination	\$1/ Item
Mobile Banking App	FREE	ACH Stop Payment	\$15 /Item
Text Banking/E-Alerts	FREE	ACH Returned (NSF)	\$25 /Item
Online Bill Payment	FREE	ACH Payment (NSF)	\$25 /Item
Checking/Savings Account Fees		Incoming Wire Transfer	FREE
Monthly Service Charge	FREE	Outgoing Wire Transfer	\$25 /Request
Low Balance Charge	FREE	International Wire Transfer	\$50 /Request
Unlimited Transactions	FREE	Miscellaneous Service Fees	
Direct Deposit	FREE	Notary Service	FREE
Deposit Verification	FREE	Fax Service	FREE
Coin Deposit (Rolled/Unrolled)	FREE	Cashier’s Check (First)	FREE
Processed Check Copy	FREE	Cashier’s Check (Second +)	\$3 / Item
Electronic Statements	FREE	Money Order	\$1.50 / Item
Paper Statements	\$3 / Month or Quarter	Check Cashing	\$5 (Non-members)
Negative Overdraft LOC Transfer	FREE	Research Reconciliation	\$30 / Hour
Negative Share Account Transfer	\$5 / Item	Payment Processing	\$3 / Item
Account Activity Printout	\$3 /Request	Early Account Closure	\$15 / Request
Account Statement Copy	\$5 /Request	Inaccurate Address	\$10 /Quarter
Check Stop Payment	\$15 /Request	Dormant Account	\$10 /Quarter
Check Series Stop Payment	\$25 /Request	Garnishment	\$30 / Request
Check Returned (NSF)	\$25 /Item	Express/Overnight Mail	At Cost
Check Payment (NSF)	\$25 /Item	Effective as of July 1, 2020	
Deposit Item Returned	\$25 /Item		
VISA® Debit Card Fees			
ATM/Debit Card	\$10 Annually		
Replacement Card	FREE		
ATM Withdrawal	\$0.75 / Transaction		

For questions, please call 801-973-0575 or contact us at memberservices@pandscu.org.